

# ASSIGNMENT OF BENEFICIAL INTEREST IN TRUST

THIS ASSIGNMENT is made this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, by \_\_\_\_\_, (hereinafter referred to as "Assignor(s)"), to \_\_\_\_\_, (hereinafter referred to as "Assignee").

**WITNESSETH:**

WHEREAS, the Assignor is a \_\_\_\_\_% beneficiary of \_\_\_\_\_ TRUST, a Land Trust, by instrument dated \_\_\_\_\_, 20\_\_\_\_, naming \_\_\_\_\_, as Trustee; and

WHEREAS, the Assignor desires to assign to the Assignee \_\_\_\_\_% of Assignor's beneficial interest in the Trust; WHEREAS, the Trust instrument does not prohibit such assignment;

NOW, THEREFORE, for valuable consideration, the receipt of which is hereby acknowledged, the Assignor hereby grants, bargains, sells, remises, releases, transfers and conveys and quit claims to the Assignee all Assignor's interest as hereinabove stated as the beneficiary of the Trust, including all monies due or to become due to the Assignor thereunder; and

The Assignor authorizes the Trustee of the Trust to pay directly to the Assignee all monies or other benefits representing, or arising from, the interest assigned hereby, and

Further, Assignor relinquishes and quit claims any and all interest of any type, kind or nature in and to the aforementioned Trust as Grantor, Grantee or Beneficiary unless otherwise provided herein, so that neither Grantor nor any person or persons claiming under Grantor shall at any time, by any means or ways, have, claim or demand any right or title to said premises or appurtenances, or any rights thereof.

IN WITNESS WHEREOF, the Assignor/Grantor has executed this Assignment and Quit Claim the day and year first above written.

Signed, sealed and delivered in the presence of:

Witness

Beneficiaries

\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

**ACCEPTANCE BY TRUSTEE**

Acceptance by aforementioned Trustee of this Assignment of Beneficial Interest in Land Trust by the beneficial share holder(s):

\_\_\_\_\_  
Date

\_\_\_\_\_  
Trustee

**Do not record as a public record.**